



Viomi Technology Co., Ltd Announces Pricing of Initial Public Offering

Sep 25, 2018

GUANGZHOU, China, Sept. 25, 2018 (GLOBE NEWSWIRE) -- Viomi Technology Co., Ltd ("Viomi" or the "Company") (NASDAQ: VIOT), a leading IoT @ Home technology company in China, today announced that it has priced its initial public offering of 11,400,000 American depository shares ("ADSs"), at US\$9.0 per ADS for a total offering size of approximately US\$102.6 million, assuming the underwriters do not exercise their over-allotment option to purchase additional ADSs. Each ADS represents three Class A ordinary shares of the Company. The ADSs are expected to begin trading on the Nasdaq Stock Market today under the ticker symbol "VIOT."

The Company has granted the underwriters an option, exercisable within 30 days from the date of the final prospectus, to purchase up to an aggregate of 1,710,000 additional ADSs at the initial public offering price, less underwriting discounts and commissions to cover over-allotments.

Morgan Stanley & Co. LLC and China International Capital Corporation Hong Kong Securities Limited are acting as joint bookrunners of this offering and as the representatives of the underwriters. Needham & Company, LLC is acting as the co-manager of this offering.

A registration statement related to these securities has been filed with, and declared effective by, the United States Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

This offering is being made only by means of a prospectus forming part of the effective registration statement. A copy of the final prospectus relating to the offering may be obtained, when available, by contacting the prospectus department at Morgan Stanley & Co. LLC at 180 Varick Street, Room 214, New York, New York 10014, United States, attention: Prospectus Department, by telephone at +1-866-718-1649 or by emailing prospectus@morganstanley.com; China International Capital Corporation Hong Kong Securities Limited, 350 Park Avenue, 28th Floor, New York 10022, United States, via telephone at +1-646-794-8800, or via email: g_prospectus@cicc.com.cn; Needham & Company, LLC, 250 Park Avenue, 10th Floor, New York, NY 10177, United States, attention: Prospectus Department, telephone at +1-800-903-3268, email: Prospectus@needhamco.com.

About Viomi Technology

Viomi's mission is to redefine the future home via the concept of IoT @ Home.

The Company has developed a unique IoT @ Home platform consisting an ecosystem of innovative IoT-enabled smart home products, together with a suite of complementary consumable products and value-added businesses. This platform provides an attractive entry point into the consumer home, enabling consumers to intelligently interact with a broad portfolio of IoT products in an intuitive and human-like manner to make daily life more convenient, efficient and enjoyable, while allowing us to grow our household user base and capture various additional scenario-driven consumption events in the home environment.

For more information, please visit: <http://ir.viomi.com>.

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